
HILBRE HIGH SCHOOL HUMANITIES COLLEGE

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details	1 - 2
Trustees' report	3 - 15
Governance statement	16 - 19
Statement on regularity, propriety and compliance	20
Statement of Trustees' responsibilities	21
Independent auditor's report on the financial statements	22 - 25
Independent reporting accountant's report on regularity	26 - 27
Statement of financial activities incorporating income and expenditure account	28 - 29
Balance sheet	30 - 31
Statement of cash flows	32
Notes to the financial statements	33 - 58

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Members	G Kemp (re-appointed 1 June 2020) N Harrison (appointed 1 July 2020) A Basset (appointed 1 July 2020) M Bellamy (ceased role 1 June 2020) C Robinson (ceased role 1 June 2020) A Downie (ceased role 1 June 2020)
Trustees	M Cockburn, Chair of Trustees I Sadler, Vice Chair of Trustees M Bellamy, Head Teacher and Accounting Officer C Brown (appointed 7 December 2020) J Jubb (resigned 1 December 2020) S Jenkinson (resigned 1 December 2020) J Money G Creed (appointed 7 December 2020) G Williams I Hassall (appointed 8 March 2021) J Forsey J Ashworth-Jones J Griffiths R Owen S Ford S Turner J Williams (appointed 7 December 2020)

Company registered number 08075363

Company name Hilbre High School Humanities College

Principal and registered office Hilbre High School Humanities College
Frankby Road
West Kirby
Wirral
CH48 6EQ

Company secretary J Doyle

Note - In August 2020 the Academy commenced proceedings to amend the Members of the Board in accordance with guidelines within the Academies Financial Handbook and Academies Governance Handbook. These charges are reflected in the 2020/21 Accounts.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Senior management team

M Bellamy, Head Teacher (Accounting Officer)
P Lloyd, Deputy Head Teacher
J Whisker, Deputy Head Teacher
E Harrison, Assistant Head Teacher
A Evans, Assistant Head Teacher
D White, Assistant Head Teacher
P Hellier, Assistant Head Teacher
S Rooney, Assistant Head Teacher

Independent auditor

Crowe U.K. LLP
3rd floor
The Lexicon
Mount Street
Manchester
M2 5NT

Bankers

Lloyds Bank
355 Woodchurch Road
Prenton
CH42 8PE

Solicitors

Hill Dickinson
1 St Paul's Square
Liverpool
L3 9ST

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements and auditor's report of the charitable company for the 1 September 2020 to 31 August 2021. The annual report serves the purposes of both a Trustees' report and a Directors' report under company law.

The trust operates an academy for pupils aged between 11-18 years and serving a catchment area in West Wirral. It has an overall capacity for 1,160 including 960 pre-16 and 200 post 16. In 2020 /21 the academy had 982 pre-16 pupils on roll (+100% capacity) and 179 post-16 on roll (90% capacity) at the time of the Autumn Term census 2020.

Structure, governance and management

a. Constitution

The Trust is a company limited by guarantee and an exempt charity.

The charitable company's memorandum and Articles of Association are the primary governing documents of the trust.

The Trustees of Hilbre High School Humanities College are also the directors of the charitable company for the purposes of company law.

The charitable company operates as Hilbre High School Humanities College.

Details of the Trustees who served during the year, and to the date of these accounts are approved and included in the Reference and administrative details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Trustees' indemnities

In accordance with normal commercial practice, the trust has purchased insurance to protect trustees, governors and officers from claims arising from negligent acts, errors or omissions occurring while on trust business.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

d. Method of recruitment and appointment or election of Trustees

Trustee appointments are based on the required skills and knowledge to provide strategic leadership and good governance to the trust.

The trust shall have the following trustees as set out in its Articles of Association and Funding Agreement:

The numbers of Trustees be not less than 3 but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

Up to 1 Trustee, appointed under Article 50.

Up to 7 Parent Trustees appointed under Articles 53-58.

Up to 5 Community Trustees appointed under Article 58B.

Up to 2 Partnership Trustees appointed under Article 58C.

Any additional Trustees, if appointed under Article 62, 62A, 62C or 68A.

The Head Teacher.

Any further Trustees, if appointed under Article 63 or Article 68A.

e. Policies adopted for the induction and training of Trustees

- The induction, training and support programme for trustees will differ according to the nature of the post and the varying needs and experience of the individual concerned. There are, however, some general principals outlined below which should be common to all.
- The trustees should undertake an induction programme in accordance with the Induction Policy for new members of the Board of Trustees.
- It is expected that the incumbent trustees will provide a good deal of practical help, advice, guidance and encouragement in all aspects of Governance and in enabling new trustees to integrate into a new situation.
- Prior to taking up the appointment, the new member will be invited to visit the Academy to meet key people as appropriate.
- The trust's Equality & Diversity and related policies will be appropriate to all.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

f. Organisational structure

The management structure consists of two levels, the trustees and the senior management of the school. The Head Teacher is the Accounting Officer. The aim of the structure is to devolve responsibility to those best able to make appropriate decisions.

The full Board of Trustees met 4 times during the 2020/21 academic year and will be meeting 4 times per year from 2021/22 academic year). They establish an overall framework for the governance of the school and determine membership terms of reference and procedures of Committees. They receive reports including policies from the Committees for ratification and monitor activities of the Committees through the minutes of their meetings. The Board of Trustees may from time to time establish working groups to perform specific tasks over a limited timescale.

There were 4 Committees' meetings in 2020/21 all of which were responsible for school policy, practice and performance relating to areas of responsibility and monitoring aspects of their work by discussions / review / challenge.

- Pay Committee
- Finance & Audit Committee.

There were other Committees meeting as required:

Pupil Admissions, Pay Appeals, Head Teacher Performance Review, Parental Complaints, Staff Grievance, Staff Capability & Staff Dismissal Committees.

During this academic year, the Trustees reviewed the structure of the Board of Trustees. It is recognised as good practice to undertake a review and ensure that the Body remains fit for purpose. Committees were structured with Trustees considered most appropriate for each of the above Committees in accordance with skills Analysis and experience.

During this academic year there were 8 Co-Opted Governors, 2 Community Governors, 3 Parent Governors, 1 Ex-Officio Governor (Head Teacher) giving a total of 15 Governors. There was 1 staff representative.

g. Arrangements for setting pay and remuneration of key management personnel

The trust has arrangements for setting pay and remuneration for the Head Teacher and key management personnel. Staffing levels are set in line with National Teacher Pay & Conditions guidelines and NJC for non-teaching staff.

The Board of Trustees review and set the pay award for the Head Teacher and all key management personnel using the approved Whole School Pay Policy.

There is a robust procedure in place for Staff Performance Management review approved annually by the Governing Body.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

h. Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the year	2
Full-time equivalent employee number	2

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	2
51%-99%	-
100%	-

Percentage of pay bill spent on facility time £

Total cost of facility time	1,768
Total pay bill	73,688
Percentage of total pay bill spent on facility time	2 %

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours	2 %
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i. Related parties and other connected charities and organisations

The Board of Trustees works closely with Wirral Borough Council, other professional agencies, the ESFA, the DfE and other neighbouring secondary schools and primary feeder schools. Hilbre does have 1 specific Related Party agreement for the use of the CLC building, with a signed lease agreement being in place for the Local Authority Maintained Home & Continuing Education Service to operate from 1/3rd of the site and to pay the related 1/3rd PFI Rental fees accordingly.

j. Trade Union Facilities

The trust also bought into a SLA with the Local Authority for Trade Union Facilities time and paid £2,525 during the period 1 September 2020 to 31 August 2021.

k. Related Parties and other Connected Charities and Organisations

The Board of Trustees works closely with Wirral Borough Council, other professional agencies, the ESFA, the DfE and other neighbouring secondary schools and primary feeder schools. Hilbre does have 1 specific Related Party agreement for the use of the CLC building, with a signed lease agreement being in place for the Local Authority Maintained Home & Continuing Education Service to operate from 1/3rd of the site and to pay the related 1/3rd PFI rental fees accordingly.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

I. School Admission Policy

Hilbre High School is an Academy School. We are an 11-18 co-educational academy with just under 1,160 students on roll; an academy that genuinely welcomes children and parents/legal guardians into a partnership with a shared aim to achieve the most possible, both academically and socially for our students'.

As an Academy school, the Board of Trustees is the Admission Authority and is responsible for the decisions on admission to the school. Our admissions procedures are co-ordinated by the Local Authority in accordance with the Wirral Co-ordinated Admissions Scheme. All deadlines included within the scheme should be adhered to by applicants.

For more information visit <https://www.wirral.gov.uk/schools-and-learning/school-admissions> .

Objectives and activities

a. Aim

We recognise the varied and individual needs of our students and aim to provide a broad, balanced education, both in and out of the classroom, ensuring students are equipped with the skills, knowledge and understanding necessary to contribute to today's ever changing society.

b. Objectives, strategies and activities

Our Objectives are:

- To ensure that every student, whatever their starting point, makes rapid and sustained progress and achieves good outcomes.
- To challenge our students to do their very best: progress through endeavour
- To provide a caring, healthy and supportive environment in which students can feel secure and happy and in which they can easily relate to people.
- To improve the effectiveness of the academy by keeping the curriculum and organisational structure under continual review and provide an innovative and challenging curriculum that recognises the varied and individual needs of all students.
- To promote excellent teaching and learning across all curriculum areas, driven by our commitment to continuous improvement and our desire to develop independent learners.
- To continue to provide wide-ranging enrichment activities to enable students to fully participate fully in the life of the school.
- To comply with all statutory and curriculum requirements.
- To conduct business with the highest standards of integrity, probity and openness.
- To provide supportive and challenging corporate governance to our school.
- To provide value for money for the funds expended ensuring full compliance with the Funding Agreement and Academies Financial Handbook.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities (continued)

Activities and Targets

Key activities and targets are identified in the School Improvement Plan.

These include:

- Embedding a culture of student responsibility, accountability and attitude to core school standards, to ensure outstanding and ambitious progress for all our students. The school introduced a series of 6 "Pledges" during the year which will become the mainstay for student behaviour, ethos, development and enrichment, these are:
- Honour, Initiative, Leadership, Boldness, Resilience, Endeavour
- Developing highly literate and numerate students to ensure they become successful learners.
- Ensuring progress for all students compares favourably with National and Local Averages.
- Narrowing the gap for specific student cohorts: Pupil Premium, High Ability, Special Educational Needs, Looked after Children and ensure under-achievement in the areas identified is quality assured and improved.
- Ensuring staff accountability is improved, clarified and upheld and Performance Management for all staff is reviewed.
- Ensuring the quality of teaching is outstanding.
- Ensuring attendance is improved, removing stubborn barriers to learning and ensuring effective intervention is implemented
- Using school data effectively to identify areas of under achievement and plan future developments accordingly in relation to school, staff and student outcomes.

The School Development Plan (SDP) is supported by detailed activity targets and success criteria in School, Staff and Subject Areas. Progress on the SDP, activities and success criteria are reported back to the Trustees on a termly basis along with the required intervention and are under constant review.

Equal Opportunities Policy

The trust aims to establish equal opportunity in all areas including creating a working environment in which the contribution and needs of the all people will be fully valued.

c. Public benefit

The trust has complied with its duty and given due regard to the guidance issued by the Charities Commission on the matter of public benefit and will:

- Make decisions to ensure the charity's purpose provides benefit.
- Make decisions to manage risk of detriment or harm to the charity's beneficiaries or to the public in general that might result from carrying out that purpose.
- Make decisions about who benefits in ways that are consistent with the purpose.

The trust believes the greatest benefit that the trust can offer, is the provision of an education that maximises each student's potential, develops principled, informed, open minded and confident citizens, who respect the beliefs of others and who are determined to make a positive contribution to society.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Strategic report

Achievements and performance

The last Ofsted report in 2021 gave the school an Ofsted Overall Effectiveness rating of "Good" with the five areas of rating as follows:

Effectiveness of Leadership and Management- Good
Quality of Teaching, Learning and Assessment- Good
Personal Development, Behaviour and Welfare- Good
Outcomes for pupils- Good
16-19 Study programme- Good

2020/21 Exam Results

The academic year 2020/21 was obviously dominated by the Covid-19 pandemic. Hilbre High School conducted the Teacher Assessed Grades process in line with policy and guidelines. All our results submitted were accepted unaltered by the Department for education. We are confident that the results achieved were based on evidence provided by the students and reflected fairly the cohorts ability.

Subject	Total Grades	Average Grade	Average Points	Subject progress Index
Art	53	5	5.11	0
Business Award	35	P2	4.69	0.43
Business Studies	15	6	5.6	1.09
CNAT Cert. Engineering	35	D1	3.42	-0.61
CNAT Cert. PE Sports	33	P2	4.71	-0.28
Computer Science	23	5	5.13	0.23
Dance	11	5	4.82	-0.7
Design Technology	39	5	4.74	0.23
Drama	58	6	5.55	0.49
DT Food	31	5	4.61	0.21
English Language	172	5	4.65	-0.04
English Literature	171	5	4.6	0.03
Geography	51	5	4.57	-0.06
H&SC Award	21	P2	4.12	-0.7
History	83	4	3.89	-0.58
IT Award	30	P2	4.16	-0.52
Mathematics	173	4	4.3	-0.12
MFL French	18	6	5.72	0.54
MFL Spanish	32	5	5.16	0.5
Music	13	6	5.77	0.46
RE	15	6	6.27	0.89
SCI Biology	37	6	6.03	0.09
SCI Chemistry	37	6	5.73	-0.03
SCI Physics	37	6	5.78	-0.04
Science trilogy	268	44	4.13	0.01
Summary	1491		4.63	-0.01

The work of the school moving forward will focus on the following key development priorities:

- Quality of Education
- Pastoral Care

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Strategic report (continued)

Achievements and performance (continued)

- SEND & Inclusion

Giving consideration to the following areas:

Leadership & Governance
Curriculum, Pedagogy and Assessment
Pastoral Care
Behaviour for Learning
Intervention
Attendance
Working with Stakeholders
Quality Assurance
Personal Development
SEND support

a. Key performance indicators

The main financial performance indicator is the level of reserves held in the Balance sheet (excluding the pension deficit), total reserves held as at 31 August 2021 were £389K (2020: £267K).

As funding is based on pupil numbers, this is also a key performance indicator. Pupil numbers used to calculate General Annual Grant (GAG) funding for the 2020/21 budget were 965 (including 31 High Needs places) for KS3 & KS4, (967 for the 2019/ 20 budget (including 30 High Needs places). These figures for the 2021/22 budget increased to 982 based on the Autumn 2020 census

Funding for High Needs places in school increased in 2020 by the introduction of an additional Specialist "Nurture" base to accommodate 30 more SEN students with High Needs, in addition to the 30 students already allocated to the Resource Provision. GAG funding for High Needs places £244,000 for pre-16 and £48,000 for post-16.

The Post-16 GAG funding statement for 2020/21 totalled £780K (excluding High Needs and add Tuition Funding). The Statement for 2019/20 totalled £628K based on 153 students. The Statement for 2021/22 totals £842K based on 179 students.

The school has carried out a full Audit of the Post 16 student data to ensure funding for 2022/23 is maximised based on course data.

The Finance & Audit Committee review key financial data including performance indicators and outcomes at each of their termly meetings and hold the Accounting Officer to account.

A detailed commentary on performance for a specific period is presented, with comprehensive management accounts that include the following:

- Income and expenditure to date against budget heading comparisons.
- Projected surplus / deficit for the year analysed by income and expenditure headings.
- Bank and Investments balances, both month end and current.

Staff costs represent the majority of the school's expenditure and as such are closely scrutinised and reconciled with an agreed percentage of no more than 80% of the budget (figures for 20/21 show as 76% of total income).

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Strategic report (continued)

Achievements and performance (continued)

Actual monthly costs are regularly monitored against budget settings with trends being extrapolated to provide year-end outcomes.

The final overall Staff Costs for 2020/21 were approx. £9K under budget due to variances in teacher and Teaching Assistant costs during the year, Agency supply costs came in on budget and exam invigilator budget was not required.

As a PFI school, all utility costs are covered under the monthly re-charges and as such, the charges made by the Local Authority are interrogated and checked to ensure efficient use of resources. These costs increase by the RPI each financial year.

b. Going concern

The board of trustees has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing Financial Statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The trust constantly reviews the numbers in post 16 and works at promoting entry into the 6th form with our own year 11 and year 10 students from an early point. Numbers do fluctuate from year to year, currently at 170 for 21/22, 179 last year 20/21. We can only estimate numbers moving forward and continue to promote and recruit numbers both internally and outside using social media and marketing tools.

The in-year operating budget resulted in a surplus balance at year-end 2020/21 of £57K (before actuarial gains/losses and fixed asset movements) a change from the £14K predicted budget surplus at the start of the year, mainly due to Covid-19 closures and changes to requirements. The effect on no summer exams, no exam invigilation costs, less supply costs for some of the year, increased Government support grants, resulted in the increase to the In-Year credit balance.

Total SEN income increased has seen an approximate 50% increase from 2019 to 2021 due to the substantially large increases in the intake of students with EHCPs both into the new Nurture Provision and into Mainstream school. Subsequently this has been met with a substantially large increase in SEN staffing required to manage the needs of the students concerned.

The school constantly monitors and reviews expenditure on all other non-staffing costs during the year and there were no real variances up or down on other costs during the year, except for:

- Some credits back for aspects of the PFI Utilities and catering contracts.
- An increase in new ICT Support Contract- £8K that has provided the school with invaluable support in both producing an in-depth ICT audit and H&S- £3K support during Covid19 pandemic.

A comprehensive review of the whole school staffing is always an on-going process and the school will quickly react to needs and changes to school & students requirements throughout the year.

Numbers in terms of recruitment of Teaching Assistants and Apprentice Teaching Assistants have increased during the year to 2021, although the school has made use of the Government Apprentice recruitment grants. The school will always consider staff requests for part-time or flexible working for both teaching and non-teaching staff.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Strategic report (continued)

Achievements and performance (continued)

The salary costs, as a percentage of income was 76% for 20/21.

c. Financial review

The majority of the school's income is obtained from the ESFA in the form of recurrent grants, the use of which is restricted to particular purposes as detailed in the funding agreement. The grants received from the ESFA during the period 01 September 2020 to 31 August 2021 and the associated expenditure that is shown as restricted funds in the Statement of Financial Activities incorporating Income and Expenditure Account.

The School also receives grants for fixed assets from the ESFA and such grants if received are shown in the Statement of Financial Activities incorporating Income and Expenditure Account as restricted income in the fixed asset fund.

Due to a consistent steady increase in pupil numbers since in 2017, the school has been able to continue to increase the cumulative Year-end account balance.

In relation to the non-teaching staff pension scheme (MPF), as at 31 August 2021, the trust has a deficit of £5,953K (compared to £5,235K as at 31 August 2020 and £5,159K as at 31/8/2019). Annual deficit contributions are being made over a period of 25 years from the date of conversion. In July 2013 the Secretary of State for Education, laid a Parliamentary Minute and an accompanying Written Secretarial Statement in the House of Commons and House of Lords. These set out details of a guarantee that any outstanding Local Government Pension Scheme liabilities on academy closure will be met by the Department for Education.

Key financial policies adopted or reviewed during the period include the Academy Trust Handbook 2021 and the School's Financial Procedures Manual 2020/21 which both lay out the framework for financial management including financial responsibilities of the trustees, Head teacher, School Business Manager, Senior Finance Officer, Senior Leadership members, budget holders and other staff, as well as delegated authority for spending.

The Board of Trustees have agreed a strategic approach to robust financial management and budgetary control whilst continuing to invest accordingly in human and physical resources to sustain the school's development priorities. The Board of Trustees continually discusses and reviews the policy on reserves and investments, in order to protect the organisation from commercial, political and financial risk.

Financial review

a. Reserves policy

The trust currently has a reserve of £190k as at 31.8.2021 of unrestricted funds and the trustees review the reserve levels annually at the year-end and as a part of its medium term budget planning. This review encompasses the nature of the income and expenditure streams, the need to match income with commitments and the nature of reserves. Particular regard is given to the likely levels of future income to be received from the Education and Skills Funding Agency and the likelihood that these may reduce over the forthcoming years, along with the increase in employers NI and pension contributions.

The trustees will endeavour to keep an appropriate level of funds in reserve that it considers necessary for unexpected in-year emergencies over and above budget setting and future operations and strategic budget decisions and any challenging predicted budget shortfalls.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

As at 31 August 2021 the School held the following reserves:

• Restricted Reserves (excluding pension liabilities)	£101,175
• Unrestricted Reserves	£189,800
• Restricted Fixed Asset Reserves	£22,719

b. Investment policy

The trust's investment policy is consistent with its charitable status. Investments must always be made in accordance with written procedures as agreed in the Capital / Reserves Investment Policy adopted by the Board of Trustees and reviewed annually, Trustees must always ensure the maximum integrity of such investments. The priority for the trust has been to have cash invested in liquid investment products that bear no risk with its bankers TSB. The Trust currently has no investment in any High Interest Investment Accounts

Approval of the Finance & Audit Committee is required before any investment is made.

c. Principal risks and uncertainties

Risks to the trust are continually reviewed by the Board of Trustees and the last risk management review took place in September 2020 when the Risk Register is updated and reviewed. This involved identifying the types of risks the trust faces and the systems in place or that needed to be implemented to mitigate against the risks the Trust faces.

The particular risks for Hilbre High School Humanities College that the Trustees must take into account are:

- A fall and rise in sixth form pupil numbers from 2018 to 2021, these levels of inconsistencies make it very difficult for Senior Management to predict budgets for the following years. Pupil numbers are lagged and so school can only speculate and gain knowledge from current students who may well enter into the 6th form.
- A continued increase in 11-16 pupils since 2017 has resulted in increased pressures on the current facilities and the need to ensure wellbeing and health & safety of staff and students.
- Being able to sustain a generous and acceptable In-year surplus for 2020/21 and onwards or to have plans in place to ensure that reductions in expenditure can be managed so as to secure a balanced budget each year moving forward.

The trustees are satisfied that systems are in place to mitigate the risks identified.

The following risk areas were reviewed:

- Governance
- Operational
- Financial
- Environmental or External factors
- Compliance (Law & Regulation)

Specific consideration is given to Health & Safety, Insurance, Attainment, Attendance, Behaviour, Safeguarding, Reputation, Staffing / HR & ICT.

The Trustees are assisted in the management of risk by the senior leadership team, HR Advisors SAS Daniels, The LA Risk & Insurance & Health & Safety Services and Statutory External Audit provided by Crowe LLP and Internal Audit carried out by the Local Authority.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Fundraising

The trustees have taken guidance from the Charities Commission Publication "Charity Fundraising"; a guide to trustee duties (CC20) when setting up procedures in relation to fundraising activities and has adopted the 6 principles given in the Commissions guide.

The 6 principles are:

- Planning effectively, set-out, agree and monitor your approach to fundraising.
- Supervise your fundraisers-establish a system to oversee your fundraising methods and fundraising carried out on behalf of the charity.
- Protect your charity-make sure there is strong management of your assets and resources.
- Comply with the fundraising laws and regulations-in particular in areas such as data protection and licensing laws.
- Follow recognised fundraising standards-the code of Fundraising Practice outlines the legal rules that apply to fundraising.
- Be open and accountable-make sure your charity is well run and you comply with the statutory accounting and reporting requirements.

The trustees ensure that their approach to fundraising is carried out in a considerate and responsible way and in line with approved practices and recognised standards, protecting the charity's reputation and encouraging public trust.

The charity had no fundraising activities requiring disclosure under S162A of the Charities (Protection and Social Investment) Act 2016.

Trustees legal duties:

- Act in the charity's best interest
- Manage the charity's resources responsibly
- Act with reasonable care and skill

Plans for future periods

Budget figures for 2021/22 show a fall in Post student numbers on the Autumn 21 census to 170, a fall from 179 from the previous year and so this will affect Post 16 GAG funding to an approximate figure of -£50,000. However following the recent Post 16 census audit carried out by an independent consultant, we believe that gains can be made simply by checking and altering to the correct core aims now, so that maximum income will be generated for 22/23 Post 16 budget. This increase may well counter the drop in income due to reduced numbers.

As the Post 16 GAG income stream is predominantly linked to student entry numbers, senior leaders and link trustees must focus on recruitment and retention into the 6th form and producing and maintaining a curriculum offer that will appeal to recruits. We need also to offer an environment that is welcoming, comfortable and conducive to learning and Achievement.

The number of parents with children with SEN wanting to enrol their children at Hilbre continues to increase and demand for places is high. These additional numbers will generate additional top up funding from the Local Authority to support associated staffing costs and resources.

The increase to the Year 7 PAN numbers to 200 in September 2017 has resulted in a continued increase in overall KS3 & 4 numbers over the next 5 years, with total numbers in each year groups as follows:
Year 7 199, Year 8 195, Year 9 197, Year 10 201, Year 11 200- 99% capacity.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Plans for future periods (continued)

Part of the overall strategic financial review of the Board of Trustees and senior leaders, in addition to student enrolment, will also include teacher and non-teaching staffing structures within the school. The trust will endeavour to maintain staffing levels in line with the needs and priorities of the academy, will continue to monitor and review the financial viability and KPI figures, and will make decisions on staffing accordingly.

The trust will make efforts to apply and secure any available external grant funding to assist with the provision of additional accommodation and extra-curricular facility to further enhance the reputation of the school and support teaching and learning.

Funds held as custodian on behalf of others

No funds are held by the trust as custodian trustee on behalf of others.

Disclosure of information to auditor

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 6 December 2021 and signed on its behalf by:



M Cockburn
(Chair of Trustees)

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As Governors, we acknowledge we have overall responsibility for ensuring that Hilbre High School Humanities College has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Governors, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The board has delegated the day-to-day responsibility to the Head Teacher, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Hilbre High School Humanities College and the Secretary of State for Education. They are also responsible for reporting to the board any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' responsibilities. The board has formally met 4 times during the year. To ensure sufficient oversight the Pay Committee met once during the year and the Finance and Audit Committee met 4 times during the year.

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
M Cockburn, Chair of Trustees	4	4
I Sadler, Vice Chair of Trustees	3	4
M Bellamy, Head Teacher and Accounting Officer	3	4
C Brown - appointed 7.12.20	2	2
J Jubb - resigned 1.12.20	2	2
S Jenkinson - resigned 1.12.20	1	2
J Money	3	4
G Creed - appointed 7.12.20	2	2
G Williams	3	4
I Hassall - appointed 8.3.21	1	1
J Forsey	2	4
J Ashworth-Jones	3	4
J Griffiths	0	4
R Owen	2	4
S Ford	1	4
S Turner	3	4
J Williams - appointed 7.12.20	2	4

During 2020/21 2 Trustees resigned and 4 new governors joined the trust. New appointments are made in line with the skills matrix used by the school for recruiting new Governors ensuring the trust has a broad and varied range of experienced Trustees.

The Finance and Audit Committee is a sub-committee of the main board of . Its main purpose is to minimise risk, by identifying key areas of risk and mitigating those, in conjunction to safeguarding the trust's assets.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

Key responsibilities:

- Consider and recommend to the Board of Trustees the annual budget for the school.
- Monitor the performance against the annual budget by consideration of regular income and expenditure statements and cash flow statements.
- Ensure that financial procedures and arrangements as required by Law, DfE and the external auditors are in place and being properly implemented.
- Recommend to the Board of Trustees annually the appointment of independent examiners for the private funds.
- Liaise with the auditors as required and consider the draft annual accounts in conjunction with them and recommend the accounts to the Board of Trustees.
- Authorise the Chair of the Committee to sign, on behalf of the Board of Trustees, any financial statements other than the Annual Accounts, which might be required by the DfE or any other regulatory body.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
S Jenkinson (Chair) - resigned 1.12.20	1	1
M Cockburn (Deputy Chair)	3	3
G Creed - appointed 7.12.20	2	2
J Jubb - resigned 1.12.20	1	1
S Turner	3	3
M Bellamy (Head Teacher and Accounting Officer)	3	3

Review of value for money

As Accounting Officer, the Head Teacher has responsibility for ensuring value for money, regularity and propriety. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the trust's use of resources has provided good value for money during each academic year and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the trust has delivered improved value for money during the year by:

- Better purchasing- ensuring value for money (3 quotes)
- Maximising income generation (affected by Covid-19 during 20/21)
- Managing cash

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Hilbre High School Humanities College for the year 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and financial statements.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Capacity to handle risk

The board of has reviewed the key risks to which the academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy's significant risks that has been in place for the year 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of Trustees .

The risk and control framework

The academy's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

The trust's system of Internal Financial Control is based on regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- Comprehensive Management accounts reports and monitoring systems with an annual budget and periodic reports, which are reviewed and agreed by the Board of Trustees.
- Regular reviews by the Finance committee of the reports, which indicate financial performance against forecast and of major purchase plans, capital works and expenditure programme.
- Setting targets to measure financial and other performance.
- Clearly defined purchasing (asset purchase or capital investment) guidelines.
- Delegation of authority and segregation of duties.
- Identification and management of risks.

The Board has considered the need for a specific internal audit function and has appointed an internal audit service provider to carry out checks twice a year and produce reports that will be issued to the Finance and Audit Committee for initial review and then presented to the Board to note any necessary actions to be taken.

The Board of Trustees has decided to employ Wirral LA Internal Audit Services as internal auditor.

The outsourced provider's role includes giving advice on financial matters and performing a range of checks on the trust's financial systems, in particular checks on:

Payroll systems

- Purchase systems
- Reconciliation of Income and expenditure systems
- Control / Banking Account systems.
- Governance

On a quarterly basis, the internal auditor reports to the Board of Trustees through the audit and risk committee on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities and annually prepares a short annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Review of effectiveness

As Accounting Officer, the Head Teacher has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by the financial management and governance self-assessment, monitoring and review process.

- the work of the internal auditor;
- the work of the external auditor;
- the work of the executive managers within the academy who have responsibility for the development and maintenance of the internal control framework.

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Finance and Audit Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Trustees on 6 December 2021 and signed on their behalf by:



M Cockburn
Chair of Trustees



M Bellamy
Accounting Officer

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of Hilbre High School Humanities College I have considered my responsibility to notify the academy board of Trustees and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy, under the funding agreement in place between the academy and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2020.

I confirm that I and the academy board of Trustees are able to identify any material irregular or improper use of all funds by the academy, or material non-compliance with the terms and conditions of funding under the academy's funding agreement and the Academies Financial Handbook 2020.

I confirm that the following instances of material irregularity, impropriety or funding non-compliance discovered to date have been notified to the board of Trustees and ESFA. If any instances are identified after the date of this statement, these will be notified to the board of Trustees and ESFA:

- **Financial issues**

No new financial issues noted, except for the historic issue of a finance lease.

- **Non-financial issues**

No financial issues noted.



M Bellamy
Accounting Officer
Date: 6 December 2021

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 6 December 2021 and signed on its behalf by:



M Cockburn
Chair of Trustees

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF HILBRE
HIGH SCHOOL HUMANITIES COLLEGE**

Opinion

We have audited the financial statements of Hilbre High School Humanities College (the 'academy') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF HILBRE
HIGH SCHOOL HUMANITIES COLLEGE (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the academy for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the academy or to cease operations, or have no realistic alternative but to do so.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF HILBRE
HIGH SCHOOL HUMANITIES COLLEGE (CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS 102), Companies Act 2006, Academies Accounts Direction and the Academy Financial Handbook. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The key laws and regulations we considered in this context were General Data Protection Regulation, health and safety legislation, Ofsted and employee legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquire of the Trustees and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing and completeness of income recognition and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Board about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the ESFA, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

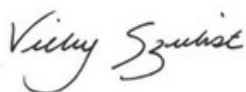
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF HILBRE
HIGH SCHOOL HUMANITIES COLLEGE (CONTINUED)**

Use of our report

This report is made solely to the academy's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Vicky Szulist (Senior statutory auditor)

for and on behalf of
Crowe U.K. LLP

Statutory Auditor

3rd Floor

The Lexicon

Mount Street

Manchester

M2 5NT

Date: 17 December 2021

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO HILBRE
HIGH SCHOOL HUMANITIES COLLEGE AND THE EDUCATION AND SKILLS FUNDING AGENCY**

In accordance with the terms of our engagement letter dated 28 June 2019 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2020 to 2021, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Hilbre High School Humanities College during the year 1 September 2020 to 31 August 2021 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Hilbre High School Humanities College and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Hilbre High School Humanities College and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hilbre High School Humanities College and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Hilbre High School Humanities College's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Hilbre High School Humanities College's funding agreement with the Secretary of State for Education dated 20 February 2012 and the Academies Financial Handbook, extant from 1 September 2020, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2020 to 2021. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2020 to 31 August 2021 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy's income and expenditure.

The work undertaken to draw our conclusion includes a review of the design and implementation of the Academy's internal controls and review processes on regularity, supported by detailed tests on samples of costs incurred by the Academy and specific transactions identified from our review.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO HILBRE
HIGH SCHOOL HUMANITIES COLLEGE AND THE EDUCATION & SKILLS FUNDING AGENCY
(CONTINUED)**

Conclusion

In the course of our work, except for the matters listed below nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2020 to 31 August 2021 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Finance Lease

The Academy signed a three-year lease for an alarm system during the 2017/18 financial year which was believed to be an operating lease at the time of entering into the agreement and so no prior consent was obtained from the ESFA to enter into the agreement.

The lease arrangement has since been considered by management and by the Governors and it has been concluded that the lease is a finance lease. The accounting treatment of the lease has not been adjusted in the financial statements as the adjustment is not considered to be material.

Academy Trusts are not permitted to enter into finance leases without the prior approval of the ESFA to do so and as such this action has been viewed as an irregularity in the financial statements. The ESFA have been informed of the breach and the intention is to continue with the payment until the end of the lease.

Crowe UK LLP

Reporting Accountant
Crowe U.K. LLP

Statutory Auditor

Date: 17 December 2021

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:						
Donations and capital grants	3	1,050	-	23,679	24,729	44,127
Other trading activities		32,786	8,945	-	41,731	37,463
Investments	6	69	-	-	69	342
Charitable activities		154,667	8,047,975	-	8,202,642	7,765,628
Total income		188,572	8,056,920	23,679	8,269,171	7,847,560
Expenditure on:						
Charitable activities		233,512	8,202,745	38,988	8,475,245	8,179,106
Total expenditure		233,512	8,202,745	38,988	8,475,245	8,179,106
Net expenditure		(44,940)	(145,825)	(15,309)	(206,074)	(331,546)
Transfers between funds	16	(33,455)	-	33,455	-	-
Net movement in funds before other recognised gains/(losses)		(78,395)	(145,825)	18,146	(206,074)	(331,546)
Other recognised gains/(losses):						
Actuarial (losses)/gains on defined benefit pension schemes	22	-	(471,000)	-	(471,000)	195,000
Net movement in funds		(78,395)	(616,825)	18,146	(677,074)	(136,546)

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
(CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £	Total funds 2020 £
Reconciliation of funds:					
Total funds brought forward	267,195	(5,235,000)	4,573	(4,963,232)	(4,826,686)
Net movement in funds	(78,395)	(616,825)	18,146	(677,074)	(136,546)
Total funds carried forward	<u>188,800</u>	<u>(5,851,825)</u>	<u>22,719</u>	<u>(5,640,306)</u>	<u>(4,963,232)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 33 to 58 form part of these financial statements.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)
REGISTERED NUMBER: 08075363

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	22,719	4,573
		<u>22,719</u>	<u>4,573</u>
Current assets			
Debtors	14	213,755	198,871
Cash at bank and in hand		518,348	458,676
		<u>732,103</u>	<u>657,547</u>
Creditors: amounts falling due within one year	15	(442,128)	(390,352)
Net current assets		<u>289,975</u>	<u>267,195</u>
Total assets less current liabilities		<u>312,694</u>	<u>271,768</u>
Net assets excluding pension liability		<u>312,694</u>	<u>271,768</u>
Defined benefit pension scheme liability	22	(5,953,000)	(5,235,000)
Total net assets		<u><u>(5,640,306)</u></u>	<u><u>(4,963,232)</u></u>

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)
REGISTERED NUMBER: 08075363

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Funds of the academy			
Restricted funds:			
Fixed asset funds	16	22,719	4,573
Restricted income funds	16	101,175	-
Restricted funds excluding pension asset	16	<u>123,894</u>	<u>4,573</u>
Pension reserve	16	<u>(5,953,000)</u>	<u>(5,235,000)</u>
Total restricted funds	16	(5,829,106)	(5,230,427)
Unrestricted income funds	16	188,800	267,195
Total funds		<u>(5,640,306)</u>	<u>(4,963,232)</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements on pages 28 to 58 were approved by the Trustees, and authorised for issue on 06 December 2021 and are signed on their behalf, by:



M Cockburn
 (Chair of Trustees)

The notes on pages 33 to 58 form part of these financial statements.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	18	64,582	<i>(170,142)</i>
Cash flows from investing activities	19	(4,910)	21,264
Change in cash and cash equivalents in the year		59,672	<i>(148,878)</i>
Cash and cash equivalents at the beginning of the year		458,676	607,554
Cash and cash equivalents at the end of the year	20, 21	518,348	458,676

The notes on pages 33 to 58 form part of these financial statements

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the academy, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the academy to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.3 Income (continued)

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the academy has provided the goods or services.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Charitable activities**

These are costs incurred on the academy's educational operations, including support costs and costs relating to the governance of the academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the academy; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Taxation

The academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.7 Tangible fixed assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of financial activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write the cost of these assets, less their residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Furniture and equipment	- 20% straight line
Plant and machinery	- 25% reducing balance
Computer equipment	- 20% straight line
Motor vehicles	-

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

1.8 PFI Agreement

The Academy occupies buildings which are owned by Wirral Borough Council and utilised by the Academy under a PFI agreement. The Academy pays revenue contributions in respect of facilities management. The Academy does not have any rights or obligations of ownership in respect of these assets and therefore they are not included on the Academy's Balance Sheet. The revenue payment is recognised in the SOFA.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.11 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.12 Financial instruments

The academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments. Amounts due to the academy's wholly owned subsidiary are held at face value less any impairment. Cash at bank is classified as a basic financial instrument and is measured at face value.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument. Amounts due to the academy's wholly owned subsidiary are held at face value less any impairment.

1.13 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.14 Pensions

Retirement benefits to employees of the academy are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.15 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 22, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

There is a level of inherent uncertainty in estimating the future PFI charges, concerning the use of buildings occupied by the Academy under the Wirral Schools PFI Project Agreement, which are disclosed in note 23. In the future, PFI charges may vary due to inflationary increases, PFI contractor penalties and PFI charge benchmarking exercises. The trustees have estimated the future operating lease commitments based on the latest information available.

3. Income from donations and capital grants

	Unrestricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £
Donations	1,050	-	1,050
Capital Grants	-	23,679	23,679
Total 2021	1,050	23,679	24,729

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Income from donations and capital grants (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted fixed asset funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	20,591	-	20,591
Capital Grants	-	23,536	23,536
<i>Total 2020</i>	<u>20,591</u>	<u>23,536</u>	<u>44,127</u>

4. Funding for the academy's educational operations

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
DfE/ESFA grants			
General Annual Grant (GAG)	-	6,464,673	6,464,673
Other DfE/ESFA grants			
Other DfE / ESFA grants	-	362,987	362,987
Pupil Premium	-	226,713	226,713
High Needs Funding	-	228,000	228,000
	<u>-</u>	<u>-</u>	<u>7,282,373</u>
Other Government grants			
LA Funding	-	634,760	634,760
	<u>-</u>	<u>634,760</u>	<u>634,760</u>
Other income from the academy's educational operations	154,667	-	154,667
COVID-19 additional funding (DfE/ESFA)			
Catch-up Premium	-	93,272	93,272
Other DfE COVID funding	-	37,570	37,570
	<u>-</u>	<u>130,842</u>	<u>130,842</u>
Total 2021	<u><u>154,667</u></u>	<u><u>8,047,975</u></u>	<u><u>8,202,642</u></u>

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

4. Funding for the academy's educational operations (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
DfE/ESFA grants			
General Annual Grant (GAG)	-	6,220,391	6,220,391
Other DfE/ESFA grants			
Other DfE / ESFA grants	-	366,193	366,193
Pupil Premium	-	224,728	224,728
High Needs Funding	-	228,000	228,000
	<hr/>	<hr/>	<hr/>
	-	-	7,039,312
Other Government grants			
LA funding	-	471,623	471,623
	<hr/>	<hr/>	<hr/>
	-	471,623	471,623
Other income from the academy's educational operations	241,669	-	241,669
COVID-19 additional funding (DfE/ESFA)			
Other COVID-19 funding	-	13,024	13,024
	<hr/>	<hr/>	<hr/>
	-	13,024	13,024
Total 2020	<hr/> <hr/> 241,669	<hr/> <hr/> 7,523,959	<hr/> <hr/> 7,765,628

Following the reclassification in the Academies Accounts Direction 2020/21 of some grants received from the Department of Education and ESFA, the academy's funding for Universal Infant Free School Meals and Pupil Premium is no longer reported under the Other DfE Group grants heading, but as separate lines under the Other DfE/ESFA grants heading. The prior year numbers have been reclassified.

The academy received £93k of funding for catch-up premium and costs incurred in respect of this funding totalled £93k.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

5. Income from other trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Hire of facilities	17,263	-	17,263
Catering Income	7,523	-	7,523
Staff consultancy	8,000	8,945	16,945
Total 2021	<u>32,786</u>	<u>8,945</u>	<u>41,731</u>

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Hire of facilities	18,448	-	18,448
Catering Income	3,000	-	3,000
Staff consultancy	12,000	4,015	16,015
<i>Total 2020</i>	<u>33,448</u>	<u>4,015</u>	<u>37,463</u>

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Investment income	<u>69</u>	<u>69</u>

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

6. Investment income (continued)

	<i>Unrestricted funds 2020</i> £	<i>Total funds 2020</i> £
Investment income	342	342

7. Expenditure

	Staff Costs 2021 £	Premises 2021 £	Other 2021 £	Total 2021 £
Educational Operations:				
Direct costs	4,767,785	-	558,293	5,326,078
Support costs	1,549,726	1,185,714	413,727	3,149,167
Total 2021	6,317,511	1,185,714	972,020	8,475,245

	<i>Staff Costs 2020</i> £	<i>Premises 2020</i> £	<i>Other 2020</i> £	<i>Total 2020</i> £
Educational Operations:				
Direct costs	4,551,689	-	503,076	5,054,765
Support costs	1,591,210	1,155,063	378,068	3,124,341
<i>Total 2020</i>	<i>6,142,899</i>	<i>1,155,063</i>	<i>881,144</i>	<i>8,179,106</i>

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Educational Operations	5,326,078	3,149,167	8,475,245

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Educational Operations	5,054,765	3,124,341	8,179,106

Analysis of support costs

	Educational Operations 2021 £	Total funds 2021 £
Staff costs	1,549,726	1,549,726
Depreciation	9,029	9,029
Other support costs	611,777	611,777
Technology costs	113,875	113,875
Premises costs	848,917	848,917
Governance costs	15,843	15,843
Total 2021	3,149,167	3,149,167

	<i>Educational Operations 2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	1,591,210	1,591,210
Depreciation	16,403	16,403
Other support costs	600,251	600,251
Technology costs	75,399	75,399
Premises costs	827,928	827,928
Governance costs	13,150	13,150
<i>Total 2020</i>	<i>3,124,341</i>	<i>3,124,341</i>

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

8. Analysis of expenditure by activities (continued)

Included within other support costs are legal and professional fees of £36,552 (2020: £21,498).

9. Net expenditure

Net expenditure for the year includes:

	2021 £	2020 £
Depreciation of tangible fixed assets	16,403	7,588
Auditor's remuneration - audit	8,750	8,500
Auditor's remuneration - other services	4,050	3,900
Operating lease rentals	1,085,916	1,036,122
	<u>1,085,916</u>	<u>1,036,122</u>

10. Staff

a. Staff costs

Staff costs during the year were as follows:

	2021 £	2020 £
Wages and salaries	4,596,568	4,398,245
Social security costs	455,964	433,080
Pension costs	1,191,777	1,228,400
	<u>6,244,309</u>	<u>6,059,725</u>
Agency staff costs	73,202	83,174
	<u>6,317,511</u>	<u>6,142,899</u>

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

10. Staff (continued)

b. Staff numbers

The average number of persons employed by the academy during the year was as follows:

	2021 No.	2020 No.
Teachers	76	74
Administration and Support	58	69
Management	8	9
	142	152

c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 No.	2020 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	2	2
In the band £100,001 - £110,000	1	1
	1	1

d. Key management personnel

The key management personnel of the academy comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy was £743,325 (2020: £725,575).

11. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the academy. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2021 £	2020 £
M Bellamy (Head Teacher)	Remuneration	100,000 -	100,000 -
		105,000	105,000
	Pension contributions paid	20,000 -	20,000 -
		25,000	25,000
S Fleming (Staff Governor)	Remuneration		45,000 -
			50,000

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

11. Trustees' remuneration and expenses (continued)

	Pension contributions paid		10,000 - 15,000
E Gunatilleke (Staff Governor)	Remuneration	45,000 - 50,000	45,000 - 50,000
	Pension contributions paid	10,000 - 15,000	10,000 - 15,000

During the year ended 31 August 2021, no Trustee expenses have been incurred (2020 - £NIL).

12. Trustees' and Officers' insurance

In accordance with normal commercial practice, the academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £1,000,000 on any one claim and the cost for the year ended 31 August 2021 was £1,910 (2020 - £1,910). The cost of this insurance is included in the total insurance cost.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

13. Tangible fixed assets

	Furniture and fixtures £	Plant and equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 September 2020	79,664	143,581	5,116	228,361
Additions	-	-	28,659	28,659
Disposals	(9,064)	(7,861)	-	(16,925)
At 31 August 2021	<u>70,600</u>	<u>135,720</u>	<u>33,775</u>	<u>240,095</u>
Depreciation				
At 1 September 2020	76,182	142,490	5,116	223,788
Charge for the year	773	1,091	7,165	9,029
On disposals	(7,580)	(7,861)	-	(15,441)
At 31 August 2021	<u>69,375</u>	<u>135,720</u>	<u>12,281</u>	<u>217,376</u>
Net book value				
At 31 August 2021	<u>1,225</u>	<u>-</u>	<u>21,494</u>	<u>22,719</u>
At 31 August 2020	<u>3,482</u>	<u>1,091</u>	<u>-</u>	<u>4,573</u>

14. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	8,547	2,361
Other debtors	68,414	24,392
Prepayments and accrued income	136,794	172,118
	<u>213,755</u>	<u>198,871</u>

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,530	(11,471)
Other taxation and social security	143,420	140,915
Other creditors	96,693	93,922
Accruals and deferred income	195,485	166,986
	442,128	390,352
	442,128	390,352
	2021	2020
	£	£
Deferred income at 1 September 2020	28,118	58,503
Resources deferred during the year	25,410	28,118
Amounts released from previous periods	(28,118)	(58,503)
	25,410	28,118
	25,410	28,118

Deferred income consists of funds received in advance of trips due to take place in 21/22 and rates funding.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

16. Statement of funds

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
General Funds - all funds	267,195	188,572	(233,512)	(33,455)	-	188,800
Restricted general funds						
General Annual Grant (GAG)	-	6,692,673	(6,611,964)	-	-	80,709
Other DfE/ESFA Grants	-	589,700	(569,234)	-	-	20,466
LA Grants	-	634,760	(634,760)	-	-	-
Other Income	-	8,945	(8,945)	-	-	-
COVID Catch-up Premium	-	93,272	(93,272)	-	-	-
Other DfE COVID funding	-	37,570	(37,570)	-	-	-
Pension reserve	(5,235,000)	-	(247,000)	-	(471,000)	(5,953,000)
	<u>(5,235,000)</u>	<u>8,056,920</u>	<u>(8,202,745)</u>	<u>-</u>	<u>(471,000)</u>	<u>(5,851,825)</u>
Restricted fixed asset funds						
Class II Restricted Funds - all funds	4,573	23,679	(38,988)	33,455	-	22,719
Total Restricted funds	<u>(5,230,427)</u>	<u>8,080,599</u>	<u>(8,241,733)</u>	<u>33,455</u>	<u>(471,000)</u>	<u>(5,829,106)</u>
Total funds	<u><u>(4,963,232)</u></u>	<u><u>8,269,171</u></u>	<u><u>(8,475,245)</u></u>	<u><u>-</u></u>	<u><u>(471,000)</u></u>	<u><u>(5,640,306)</u></u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy trust at the discretion of the trustees.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

16. Statement of funds (continued)

Restricted general funds

Restricted general funds comprise all other restricted funds received and include grants from the Education and Skills Funding Agency or other funders.

Restricted fixed asset funds

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education and Skills Funding Agency or other funders.

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG it could carry forward at 31 August 2021.

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 August 2020</i>
	£	£	£	£	£	£
Unrestricted funds						
General Funds	300,286	296,050	(326,527)	(2,614)	-	267,195
Restricted general funds						
General Annual Grant (GAG)	-	6,448,391	(6,448,391)	-	-	-
Other DfE/ESFA Grants	-	603,945	(603,945)	-	-	-
LA Grants	-	471,623	(471,623)	-	-	-
Other Income	-	4,015	(4,015)	-	-	-
Pension reserve	(5,159,000)	-	(271,000)	-	195,000	(5,235,000)
	<u>(5,159,000)</u>	<u>7,527,974</u>	<u>(7,798,974)</u>	<u>-</u>	<u>195,000</u>	<u>(5,235,000)</u>
Restricted fixed asset funds						
Restricted Fixed Asset Funds	32,028	23,536	(53,605)	2,614	-	4,573
Total Restricted funds	<u>(5,126,972)</u>	<u>7,551,510</u>	<u>(7,852,579)</u>	<u>2,614</u>	<u>195,000</u>	<u>(5,230,427)</u>
Total funds	<u><u>(4,826,686)</u></u>	<u><u>7,847,560</u></u>	<u><u>(8,179,106)</u></u>	<u><u>-</u></u>	<u><u>195,000</u></u>	<u><u>(4,963,232)</u></u>

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	22,719	22,719
Current assets	630,928	101,175	-	732,103
Creditors due within one year	(442,128)	-	-	(442,128)
Provisions for liabilities and charges	-	(5,953,000)	-	(5,953,000)
Total	188,800	(5,851,825)	22,719	(5,640,306)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Restricted fixed asset funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	-	4,573	4,573
Current assets	657,547	-	-	657,547
Creditors due within one year	(390,352)	-	-	(390,352)
Provisions for liabilities and charges	-	(5,235,000)	-	(5,235,000)
Total	267,195	(5,235,000)	4,573	(4,963,232)

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

18. Reconciliation of net expenditure to net cash flow from operating activities

	2021 £	2020 £
Net expenditure for the year (as per Statement of financial activities)	(206,074)	(331,546)
Adjustments for:		
Depreciation	9,029	16,403
Dividends, interest and rents from investments	(69)	(342)
Loss on disposal of fixed assets	1,483	-
Decrease/(increase) in debtors	(14,884)	(57,955)
Increase/(decrease) in creditors	51,776	(44,166)
Capital grants from DfE and other capital income	(23,679)	(23,536)
Defined benefit pension scheme cost less contributions payable	155,000	181,000
Defined benefit pension scheme finance cost	92,000	90,000
Net cash provided by/(used in) operating activities	64,582	(170,142)

19. Cash flows from investing activities

	2021 £	2020 £
Dividends, interest and rents from investments	69	342
Purchase of tangible fixed assets	(28,658)	(2,614)
Capital grants from DfE Group	23,679	23,536
Net cash (used in)/provided by investing activities	(4,910)	21,264

20. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand and at bank	518,348	458,676
Total cash and cash equivalents	518,348	458,676

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

21. Analysis of changes in net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash at bank and in hand	458,676	59,672	518,348
	458,676	59,672	518,348

22. Pension commitments

The academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Merseyside Pension Fund. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £92,105 were payable to the schemes at 31 August 2021 (2020 - £88,895) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

22. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £733,989 (2020 - £749,385).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2021 was £374,000 (2020 - £357,000), of which employer's contributions totalled £305,000 (2020 - £288,000) and employees' contributions totalled £ 69,000 (2020 - £69,000). The agreed contribution rates for future years are 15.3 per cent for employers and 5.5% to 12.5% per cent for employees.

As described in note the LGPS obligation relates to the employees of the academy, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the academy at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

22. Pension commitments (continued)

Principal actuarial assumptions

	2021	<i>2020</i>
	%	%
Discount rate for scheme liabilities	1.7	1.8
Rate of increase in salaries	4.3	3.8
Rate of increase for pensions in payment/inflation	2.9	2.4
Inflation assumption (CPI)	2.8	2.3

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2021	<i>2020</i>
	Years	Years
<i>Retiring today</i>		
Males	21	20.9
Females	24.1	24
<i>Retiring in 20 years</i>		
Males	22.6	22.5
Females	26	25.9

Sensitivity analysis

	2021	<i>2020</i>
	£000	£000
Discount rate +0.1%	5,728	5,044
Pay growth +0.1%	5,989	5,268
Mortality assumption - 1 year increase	6,298	5,500
CPI rate +0.1%	6,183	5,430

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

22. Pension commitments (continued)

Share of scheme assets

The academy's share of the assets in the scheme was:

	2021 £	2020 £
Equities	2,471,000	1,886,000
Government bonds	67,000	97,000
Other bonds	567,000	534,000
Property	457,000	348,000
Cash and other liquid assets	87,000	209,000
Other	1,158,000	798,000
Total market value of assets	4,807,000	3,872,000

The actual return on scheme assets was £742,000 (2020 - £(20,000)).

The amounts recognised in the Statement of Financial Activities are as follows:

	2021 £	2020 £
Current service cost	452,000	457,000
Net service cost	92,000	90,000
Administration expenses	6,000	6,000
Past service cost	2,000	6,000
Total amount recognised in the Statement of Financial Activities	552,000	559,000

Changes in the present value of the defined benefit obligations were as follows:

	2021 £	2020 £
At 1 September	9,107,000	8,437,000
Current service cost	452,000	457,000
Interest cost	163,000	152,000
Employee contributions	69,000	69,000
Actuarial losses	1,142,000	23,000
Benefits paid	(175,000)	(37,000)
Past service costs	2,000	6,000
At 31 August	10,760,000	9,107,000

HILBRE HIGH SCHOOL HUMANITIES COLLEGE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

22. Pension commitments (continued)

Changes in the fair value of the academy's share of scheme assets were as follows:

	2021	2020
	£	£
At 1 September	3,872,000	3,278,000
Employer contributions	305,000	288,000
Interest income	71,000	62,000
Actuarial gains	671,000	218,000
Employee contributions	69,000	69,000
Benefits paid	(175,000)	(37,000)
Admin expenses	(6,000)	(6,000)
At 31 August	4,807,000	3,872,000

23. Operating lease commitments

At 31 August 2021 the academy had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	1,117,054	1,095,304
Later than 1 year and not later than 5 years	4,706,956	4,605,084
Later than 5 years	5,975,913	7,194,840
	11,799,923	12,895,228

24. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

25. Related party transactions

Owing to the nature of the academy and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy's financial regulations and normal procurement procedures relating to connected and related party transactions.

26. Agency arrangements

The Trust distributes 16-19 bursary funds to students as an agent for the ESFA. In the year to 31 August 2021, the Trust received £19,149 (2020: £25,392) and disbursed £20,088 (2020: £20,905) from the fund. 5% of the allocation is included in the SoFA for administrative costs of the Trust. No amount was brought forward, however amounts totalling £4,088 (2020: £5,027) are carried forward for use in future years.